

KET/SEC/SE/2025-26/50

January 29, 2026

BSE Limited  
Floor 25, Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 524109

National Stock Exchange India Ltd.  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051  
Stock Code: KABRAEXTRU

**Sub: Outcome of Board Meeting of the Company held on January 29, 2026.**

Dear Sirs,

Pursuant to the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Director of the company at its meeting held today, considered and approved Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2025, along with Limited Review Report.

A copy of the said Unaudited Financial Results and Limited Review Report is attached herewith. The same is also being uploaded on the website of the company [www.kolsite.com](http://www.kolsite.com) and will published in newspapers as per the requirements of SEBI Listing Regulation.

Further, the Statement of Deviation or Variation pursuant to Regulation 32 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, is not applicable as the company has fully utilized the funds in previous quarter.

The meeting of Board of Directors commenced at 11.35 a.m. and concluded at 04.00 p.m.

Kindly take the above submission on your record.

Thanking you,

Yours faithfully,

For **Kabra Extrusiontechnik Limited**

Shilpa Rathi  
**Company Secretary**  
**M.No. A27457**

**Encl:** As above

[www.kolsite.com](http://www.kolsite.com)

A Kolsite Group Company

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**Kabra Extrusiontechnik Limited**

Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,  
Andheri (West), Mumbai - 400 053. Maharashtra, India.

Phone : +91-022-6735 3333 • Email : [sales@kolsitegroup.com](mailto:sales@kolsitegroup.com)

CIN - L28900MH1982PLC028535



**Kabra Extrusiontechnik Limited**

Registered Office: Fortune Terraces, 10th Floor, B Wing, Opp. Citi Mall, Link Road, Andheri (West), Mumbai- 400053, Maharashtra, India  
CIN : L28900MH1982PLC028535 | Tel: +91-22-26734822/23 | Fa No: +91-22-26735041 | E-mail: ket\_sd@kolsitegroup.com | Website: www.kolsite.com

**STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025**

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			9 Month Ended		Year Ended	Quarter Ended			9 Month Ended		Year Ended
		Dec 31	Sept 30	Dec 31	Dec 31	Dec 31	Mar 31	Dec 31	Sept 30	Dec 31	Dec 31	Dec 31	Mar 31
		2025	2025	2024	2025	2024	2025	2025	2025	2024	2025	2024	2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	11,034.11	13,454.54	12,116.81	33,085.33	33,731.19	47,684.69	11,033.71	13,460.17	12,116.81	33,090.56	33,731.19	47,684.75
II	Other Income	141.12	114.92	162.56	660.33	530.24	1,298.45	140.95	114.92	162.56	660.15	530.24	1,298.45
III	<b>Total income ( I + II )</b>	<b>11,175.23</b>	<b>13,569.46</b>	<b>12,279.37</b>	<b>33,745.66</b>	<b>34,261.43</b>	<b>48,983.14</b>	<b>11,174.66</b>	<b>13,575.09</b>	<b>12,279.37</b>	<b>33,750.71</b>	<b>34,261.43</b>	<b>48,983.20</b>
IV	<b>EXPENSES</b>												
	Cost of material consumed	7,863.31	8,829.86	9,062.28	22,845.95	23,975.88	32,048.60	7,862.59	8,829.47	9,057.91	22,844.85	23,976.69	32,051.74
	Changes in inventories of finished goods & work in progress	(1,029.14)	(278.38)	(1,758.80)	(2,043.53)	(3,706.04)	(2,934.52)	(1,029.14)	(278.38)	(1,758.78)	(2,043.53)	(3,706.02)	(2,934.52)
	Employee benefit expense	1,472.16	1,423.57	1,189.57	4,294.50	3,393.66	4,873.56	1,532.27	1,483.53	1,265.64	4,477.79	3,469.73	5,026.46
	Finance Cost	296.68	267.64	301.56	830.73	781.09	1,117.31	296.69	267.64	301.56	830.73	781.09	1,117.31
	Depreciation and amortisation expense	793.25	781.44	476.23	2,181.94	1,504.95	2,027.04	810.31	798.71	493.91	2,233.58	1,529.89	2,069.59
	Other Expenses	2,508.34	2,520.13	2,136.52	7,034.08	5,417.81	8,507.88	2,519.79	2,529.38	2,149.39	7,063.14	5,468.94	8,574.84
	<b>Total expenses ( IV )</b>	<b>11,904.60</b>	<b>13,544.26</b>	<b>11,407.36</b>	<b>35,143.67</b>	<b>31,367.35</b>	<b>45,639.87</b>	<b>11,992.52</b>	<b>13,630.35</b>	<b>11,509.63</b>	<b>35,406.56</b>	<b>31,520.32</b>	<b>45,905.42</b>
V	<b>Profit/(Loss) before exceptional items &amp; tax ( III - IV )</b>	<b>(729.37)</b>	<b>25.20</b>	<b>872.01</b>	<b>(1,398.01)</b>	<b>2,894.08</b>	<b>3,343.27</b>	<b>(817.86)</b>	<b>(55.25)</b>	<b>769.74</b>	<b>(1,655.85)</b>	<b>2,741.11</b>	<b>3,077.78</b>
VI	Share in Profit/(Loss) of Joint Ventures & Associates (net of tax)	-	-	-	-	-	-	0.44	0.32	122.00	1.03	63.63	54.46
VII	Exceptional items	-	-	-	-	-	848.98	-	-	-	-	-	848.98
VIII	<b>Profit/ (Loss) before tax ( V + VI - VII )</b>	<b>(729.37)</b>	<b>25.20</b>	<b>872.01</b>	<b>(1,398.01)</b>	<b>2,894.08</b>	<b>4,192.25</b>	<b>(817.42)</b>	<b>(54.94)</b>	<b>891.74</b>	<b>(1,654.82)</b>	<b>2,804.74</b>	<b>3,981.22</b>
IX	Tax expenses	-	-	-	-	-	-	-	-	-	-	-	-
	Current Tax	-	-	272.63	-	843.63	1,075.00	-	-	272.63	-	843.63	1,075.00
	Income Tax Earlier Year	-	-	-	-	-	-	-	-	-	-	-	-
	Deferred Tax	(286.11)	(71.16)	(60.15)	(367.20)	(137.77)	(269.94)	(319.29)	(88.13)	(84.75)	(428.71)	(176.45)	(313.99)
X	<b>Profit/ (Loss) for the period ( VIII - IX )</b>	<b>(443.26)</b>	<b>96.37</b>	<b>659.53</b>	<b>(1,030.81)</b>	<b>2,188.22</b>	<b>3,387.20</b>	<b>(498.14)</b>	<b>33.19</b>	<b>703.86</b>	<b>(1,226.10)</b>	<b>2,137.55</b>	<b>3,220.21</b>
XI	<b>Other Comprehensive Income</b>												
	i) Items that will not be reclassified to profit or loss	(253.55)	(431.23)	(873.72)	(238.36)	176.66	(727.75)	(253.55)	(431.23)	(873.72)	(238.36)	176.66	(727.75)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(44.94)	57.78	160.52	(50.91)	(33.36)	62.57	(44.94)	57.78	160.52	(50.91)	(33.36)	62.57
XII	<b>Total Comprehensive Income for the period ( X + XI )</b>	<b>(741.76)</b>	<b>(277.08)</b>	<b>(53.67)</b>	<b>(1,320.08)</b>	<b>2,331.52</b>	<b>2,722.02</b>	<b>(796.63)</b>	<b>(340.25)</b>	<b>(9.34)</b>	<b>(1,515.37)</b>	<b>2,280.85</b>	<b>2,555.03</b>
	<b>(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>												
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,748.64	1,748.64	1,748.64	1,748.64	1,748.64	1,748.64	1,748.64	1,748.64	1,748.64	1,748.64	1,748.64	1,748.64
XIV	Reserves (excluding Revaluation Reserves) as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	44,786.65	NA	NA	NA	NA	NA	44,489.51
XV	<b>Earning per share (Face Value of Rs. 5/- each )(basic and diluted but not annualized) ( In ₹ )</b>												
	1. Basic	(1.27)	0.28	1.89	(2.95)	6.26	9.69	(1.42)	0.09	2.01	(3.51)	6.11	9.21
	2. Diluted	(1.27)	0.28	1.89	(2.95)	6.26	9.69	(1.42)	0.09	2.01	(3.51)	6.11	9.21



**Notes**

- 1 The above financial results of the company were reviewed by the Audit Committee on January 29, 2026 and were thereafter approved by the Board at its meeting held on January 29, 2026.
- 2 Company operates in two business segments i) Extrusion Machinery ii) Battery Division.
- 3 The Consolidated Financial results of Kabra Extrusiontechnik Limited consist of Kabra Extrusiontechnik Limited ("The Company") and its subsidiaries and jointly controlled entities as mentioned below:  
-Varos Technology Private Limited & Kabra Energy Private Limited ( Wholly Owned Subsidiaries)  
-Kabra Mecanor Belling Technik Private Limited (Joint Venture) & Penta Auto feeding India Limited (Joint Venture) upto February 5th, 2025
- 4 The company has sold its entire stake in Penta Auto Feeding India Limited (Joint venture) in February'2025. The gain on the sale of investment is shown as an Exceptional items for the year ended March'2025
- 5 Figures for previous periods have been regrouped/ reclassified wherever necessary.
- 6 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.  
  
The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2025. Once Central / State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.

For and behalf of the Board of  
Kabra Extrusiontechnik Limited

Anand Kabra  
Chairman and Managing Director  
DIN: 00016010

Place: Mumbai  
Date: 29-01-2026



Standalone & Consolidated Segment Information for Quarter and Nine month ended 31st Dec 2025

Sr No	Particulars	Standalone						Consolidated					
		Quarter ended		Nine month Ended		Year ended		Quarter ended		Nine month Ended		Year ended	
		Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025	Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i)	Segment Revenue												
	Extrusion Machinery Division	7,556.70	8,793.35	8,773.62	22,187.54	25,009.75	35,781.04	7,556.70	8,793.35	8,773.62	22,187.54	25,009.75	35,781.04
	Battery Division	3,477.41	4,661.19	3,343.19	10,897.79	8,721.44	11,903.65	3,477.41	4,661.19	3,343.19	10,897.79	8,721.44	11,903.65
	<b>Total Segment Revenue</b>	<b>11,034.11</b>	<b>13,454.54</b>	<b>12,116.81</b>	<b>33,085.33</b>	<b>33,731.19</b>	<b>47,684.69</b>	<b>11,034.11</b>	<b>13,454.54</b>	<b>12,116.81</b>	<b>33,085.33</b>	<b>33,731.19</b>	<b>47,684.69</b>
(ii)	Segment Results												
	Extrusion Machinery Division	689.37	1,512.65	1,820.59	2,594.56	5,008.13	7,013.87	689.37	1,512.65	1,820.59	2,594.56	5,008.13	7,013.87
	Battery Division	(1,122.05)	(1,219.80)	(647.01)	(3,161.84)	(1,332.94)	(2,553.28)	(1,122.05)	(1,219.80)	(647.01)	(3,161.84)	(1,332.94)	(2,553.28)
	<b>Total Segment Results</b>	<b>(432.68)</b>	<b>292.85</b>	<b>1,173.58</b>	<b>(567.28)</b>	<b>3,675.19</b>	<b>4,460.58</b>	<b>(432.68)</b>	<b>292.85</b>	<b>1,173.58</b>	<b>(567.28)</b>	<b>3,675.19</b>	<b>4,460.58</b>
	Unallocated Corporate income net of unallocated expenses	-	-	-	-	-	-	(79.25)	(89.71)	(102.26)	(257.83)	(152.98)	(265.49)
	Profit / (loss) before interest and taxation	(432.68)	292.85	1,173.58	(567.28)	3,675.19	4,460.58	(511.93)	203.15	1,071.31	(825.12)	3,522.21	4,195.09
	Finance Cost	296.68	267.64	301.56	830.73	781.09	1,117.31	305.90	258.42	301.56	830.73	781.09	1,117.31
	Profit (+)/loss (-) before exceptional items and share of loss	(729.36)	25.22	872.02	(1,398.01)	2,894.09	3,343.28	(817.83)	(55.27)	769.75	(1,655.84)	2,741.12	3,077.78
	Share in profit/(loss) of joint ventures / associates	-	-	-	-	-	-	0.44	0.32	122.00	1.03	63.63	54.46
	Profit(+)/Loss(-) before exceptional items and tax	(729.36)	25.22	872.02	(1,398.01)	2,894.09	3,343.28	(817.39)	(54.96)	891.75	(1,654.81)	2,804.74	3,132.24
	Exceptional items	-	-	-	-	-	848.98	-	-	-	-	-	848.98
	Profit(+)/ Loss(-) before tax	(729.36)	25.22	872.02	(1,398.01)	2,894.09	4,192.26	(817.39)	(54.96)	891.75	(1,654.81)	2,804.74	3,981.22
	Tax Expenses												
	Current Tax	-	-	272.63	-	843.63	1,075.00	-	-	272.63	-	843.63	1,075.00
	MAT Credit Entitlement	-	-	-	-	-	-	-	-	-	-	-	-
	Income Tax of earlier year	-	-	-	-	-	-	-	-	-	-	-	-
	Deferred Tax	(286.11)	(71.16)	(60.15)	(367.20)	(137.77)	(269.94)	(319.29)	(88.13)	(84.75)	(428.71)	(176.45)	(313.99)
	Net Profit/ (loss) after tax	(443.26)	96.38	659.54	(1,030.80)	2,188.24	3,387.20	(498.10)	33.17	703.87	(1,226.09)	2,137.56	3,220.21
	Other Comprehensive Income	(298.49)	(373.44)	(713.20)	(289.27)	143.30	(665.18)	(298.49)	(373.44)	(713.20)	(289.27)	143.30	(665.18)
	Net Comprehensive Income	(741.75)	(277.07)	(53.66)	(1,320.08)	2,331.54	2,722.03	(796.59)	(340.27)	(9.32)	(1,515.37)	2,280.86	2,555.03
(iii)	Segment Assets												
	Extrusion Machinery Division	37,448.40	37,739.64	37,725.07	37,448.40	37,725.07	36,819.62	37,448.40	37,739.64	37,725.07	37,448.40	37,725.07	36,819.62
	Battery Division	36,744.96	37,086.24	35,524.26	36,744.96	35,524.26	37,227.24	36,744.96	37,087.47	35,524.26	36,744.96	35,524.26	37,104.07
	Total Segment Assets	74,193.36	74,825.88	73,249.33	74,193.36	73,249.33	74,046.86	74,193.36	74,827.11	73,249.33	74,193.36	73,249.33	73,923.69
	Unallocated Corporate Assets	4,705.79	4,984.93	5,939.83	4,705.79	5,939.83	4,907.72	4,153.93	4,507.63	6,129.24	4,153.93	6,129.24	4,785.27
	<b>Total Assets</b>	<b>78,899.15</b>	<b>79,810.81</b>	<b>79,189.16</b>	<b>78,899.15</b>	<b>79,189.16</b>	<b>78,954.58</b>	<b>78,347.29</b>	<b>79,334.74</b>	<b>79,378.57</b>	<b>78,347.29</b>	<b>79,378.57</b>	<b>78,708.96</b>
(iv)	Segment Liabilities												
	Extrusion Machinery Division	12,888.54	13,149.16	14,375.37	12,888.54	14,375.37	13,620.30	12,888.54	13,149.16	14,375.37	12,888.54	14,375.37	13,620.30
	Battery Division	5,982.72	6,795.81	4,780.55	5,982.72	4,780.55	4,592.64	5,982.72	6,795.81	4,780.55	5,982.72	4,780.55	4,592.64
	Total Segment Liabilities	18,871.26	19,944.97	19,155.92	18,871.26	19,155.92	18,212.94	18,871.26	19,944.97	19,155.92	18,871.26	19,155.92	18,212.94
	Unallocated Corporate Liabilities	60,027.89	59,865.83	60,033.24	60,027.89	60,033.24	60,741.65	59,476.03	59,389.77	60,222.65	59,476.03	60,222.65	60,496.02
	<b>Total Liabilities</b>	<b>78,899.15</b>	<b>79,810.80</b>	<b>79,189.16</b>	<b>78,899.15</b>	<b>79,189.16</b>	<b>78,954.59</b>	<b>78,347.29</b>	<b>79,334.74</b>	<b>79,378.57</b>	<b>78,347.29</b>	<b>79,378.57</b>	<b>78,708.96</b>
(v)	Capital Employed												
	Extrusion Machinery Division	24,559.86	24,590.48	23,349.70	24,559.86	23,349.70	23,199.32	24,559.86	24,590.47	23,349.70	24,559.86	23,349.70	23,199.32
	Battery Division	30,762.24	30,290.43	30,743.71	30,762.24	30,743.71	32,634.60	30,762.24	30,291.66	30,743.71	30,762.24	30,743.71	32,511.43
	Unallocated	(55,322.10)	(54,880.90)	(54,093.41)	(55,322.10)	(54,093.41)	(55,833.93)	(55,322.10)	(54,882.13)	(54,093.41)	(55,322.10)	(54,093.41)	(55,710.76)

Notes :

- Company operates in two business segments i) Extrusion Machinery ii) Battery.
- Figures for previous periods have been regrouped/ reclassified wherever necessary.

For and behalf of the Board of  
Kabra Extrusiontechnik Limited

Anand Kabra  
Chairman and Managing Director  
DIN: 00016010

Place: Mumbai  
Date: 29-01-2026





**Independent Auditor's Review Report on Unaudited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

To,  
**The Board of Directors of**  
**Kabra Extrusiontechnik Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Kabra Extrusiontechnik Limited** ("the Company") for the quarter ended December 31, 2025 and nine months ended from April 01, 2025 to December 31 2025 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kirtane & Pandit LLP**

Chartered Accountants

FRN: 105215W/W100057

*Aks B. Purandare*



**Akshay B. Purandare**

Partner

Membership No: 141984

UDIN: 2614984TC0JZI2434

Mumbai, 29<sup>th</sup> January 2026

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Kirtane & Pandit LLP Chartered Accountants | LLP ID. No. - AAD - 6418

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# KIRTANE & PANDIT<sup>LLP</sup>

Chartered Accountants

Pune | Mumbai | Bengaluru | Delhi | Nashik | Hyderabad | Chennai

## Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for the Quarter and Nine Months ended December 31, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of  
Kabra Extrusiontechnik Limited

1. We have reviewed the accompanying Statement of Un-audited Consolidated Financial Results ('the Statement') of Kabra Extrusiontechnik Limited ('the Holding Company') and its Subsidiaries and Joint Venture (the Holding Company and its subsidiary together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income of its joint venture for the quarter and nine months ended 31st December 2025 ('The Statement'), attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors at their meeting held on 29<sup>th</sup> January 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the master circulars issued by SEBI under Regulation 33 (8) of the SEBI (Listing Regulations and disclosure requirements) Regulations, 2015, to the extent applicable.



Kirtane & Pandit LLP Chartered Accountants | LLP ID. No. - AAD - 6418

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**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Kabra Extrusiontechnik Limited for the Quarter and Nine Months ended December 31, 2025**

4. The Statement includes the results of the following entities:

Sr.no.	Name of the Entity	Relationship
1	Kabra Extrusion Technik Limited	Holding Company
2	Varos Technology Private Limited	Wholly Owned Subsidiary
3	Kabra Energy Private Limited	Wholly Owned Subsidiary
4	Kabra Mecanor Belling Technik Private Limited	Joint Venture

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including in the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw your attention to the following matters:

- The subsidiary whose interim financial results reflect (before consolidation adjustments), total assets of Rs 829.27 lakhs, total income of Rs. 12.21 Lakhs and net loss after tax of Rs. 55.28 Lakhs for the quarter and Rs. 196.27 lakhs for nine months ended 31<sup>st</sup> December, 2025 considered in the Unaudited Consolidated Financial Results has been reviewed by another independent auditor.
- The subsidiary whose interim financial results reflect, (before consolidation adjustments) total assets of Rs. 0.0045 lakhs, total income is nil and net loss after tax of Rs. 0.02 lakhs for the quarter and Rs. 0.07 lakhs for nine months ended 31<sup>st</sup> December, 2025 as considered in the Unaudited Consolidated Financial Results has not been reviewed by us.
- The Unaudited Consolidated Financial Results also include the Group's share of net profit after tax and total other comprehensive income of Rs. 1.03 lakhs for nine months ended 31<sup>st</sup> December, 2025 in respect of a joint venture, whose financial results have not been reviewed by us.

These interim financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary and joint venture is based solely on such management prepared unaudited interim financial results. Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the Management.





**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Kabra Extrusiontechnik Limited for the Quarter and Nine Months ended December 31, 2025**

According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the Management.

**For Kirtane & Pandit LLP**

Chartered Accountants

Firm Registration No.105215W/W100057

*Akshay Purandare*

**Akshay B. Purandare**

Partner

Membership No. 141984

UDIN: 26141984BQFOL F 4466

Mumbai, 29<sup>th</sup> January 2026



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